The Lagos State Government disbursed N1.132 billion to 732 retirees across multiple agencies and presented Benefit Bonds certificates on Friday September 4th.

The Benefits Bonds certificates were presented to the retirees at the Lagos State Pension Commission (LASPEC) 116th Retirement Benefit Bond Certificate Presentation Ceremony held at NECA House, CBD, Alausa, Ikeja.

According to the released statement by the state government, the beneficiaries of the N1,132,116,929.16 disbursement were drawn from various agencies, including the Mainstream Civil Service, Local Government and Local Council Development Areas, LASUBEB, TESCOM and other state government parastatals.

It highlighted that LASPEC has remained committed to the prompt payment of retirement benefits, adding that the agency’s sensitization and documentation programmes have wiped out deferred payment of retirement benefits in the state.

The statement positions the event as another display of Governor Sanwo-Olu’s administration’s commitment to promoting senior citizens’ welfare and well-being.

It also reiterated Lagos’ standing as the front- runner for pension administration and Public Service Administration in the country.

”Lagos remains the benchmark for pension administration in Nigeria.

“We don’t just raise the bar of excellence; we sustain it,” the statement said.

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