

The Lagos Zonal Directorate 2 of the Economic and Financial Crimes Commission, EFCC, Ikoyi, Lagos, 2026, has reportedly handed over the sum of N125,000,000.00 (One Hundred and Twenty-five Million Naira) to the alleged victim of a land fraud identified as Akinsewa Akiode, on Thursday, 6th August.

According to the released statement by the Commission, the recovered funds which were refunded in Sterling Bank drafts, following a petition submitted by the victim, who alleged that he was defrauded of the sum of N125,000,000.00 (One Hundred and Twenty-five Million Naira).

The victim alleges that the fraudulent transaction was carried out by a man named Olufemi Omoola Fashehun, who scammed him under the pretext of selling him some land measuring 550 square metres, at No. 10, Kudirat Abiola Way, Oregun, Lagos State. He added that the suspect kept him in the dark regarding a pending court case since 2011 affecting the property.

Through investigation, it was also revealed that the suspect deliberately refused to disclose the issues although he had been served with court injunctions restraining him from carrying out any form of construction on the property.

After the report was filed by the victim and due Investigation was carried out, the Commission recovered N125,000,000.00 (One Hundred and Twenty-five Million Naira) from the suspect and refunded the victim with the recovered funds.

The Acting Zonal Director, Lagos Zonal Directorate 2, EFCC, Ikoyi, Lagos, Assistant Commander of the EFCC, ACE I Bawa Usman Kaltungo, commented during the presentation event and reaffirmed the commitment of the Commission to investigating economic and financial crimes, recovering the proceeds of crime, and ensuring that victims of fraud are refunded in cases of necessity.